

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: WAVERLY  
Local Government Number: 09G071

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WAVERLY URBAN RENEWAL	09001	8
WAVERLY DOWNTOWN URBAN RENEWAL	09010	2

**TIF Debt Outstanding:** 13,233,642

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>781,575</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	2,131,662
TIF Sp. Revenue Fund Interest:	4,370
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>2,136,032</b>

Rebate Expenditures:	106,145
Non-Rebate Expenditures:	1,959,370
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>2,065,515</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>852,092</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 10,316,035

## Urban Renewal Area Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL  
 UR Area Number: 09001

UR Area Creation Date: 08/1986

This district and all amendments to this district are intended to direct new development, public improvements and make land sales more competitive and marketable in the area covered by this plan and amendments.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WAVERLY #1 UR TIF INCREM	09048	09056	30,239,695
WAVERLY CITY AG/W-SR SCH/WAVERLY UR TIF INCREM	09066	09071	29,104
WAVERLY CITY/W-SR SCH/AMEND TIF INCREM	09117	09118	24,069,870
WAVERLY CITY AG/W-SR SCH/AMEND TIF INCREM	09119	09120	0
WAVERLY CITY/W-SR SCH/AMEND UR #7 INCREM	09129	09130	0
WAVERLY CITY/W-SR SCH/AMEND UR #8 INCREM	09131	09132	3,006,940
WAVERLY CITY AG/W-SR SCH/AMEND UR #8 AG INCREM	09133	09134	0
WAVERLY CITY/W-SR SCH/AMEND UR #9 INCREM	09139	09140	342,616

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	58,550	5,251,720	54,565,590	22,414,490	0	-22,224	82,268,126	0	82,268,126
Taxable	35,091	2,773,768	54,565,590	22,414,490	0	-22,224	79,766,715	0	79,766,715
Homestead Credits									39

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **682,099** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,806,940  
 TIF Sp. Revenue Fund Interest: 4,370  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 1,811,310**

Rebate Expenditures: 84,294  
 Non-Rebate Expenditures: 1,760,059  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,844,353**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **649,056** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For WAVERLY URBAN RENEWAL

### USDA Tax Rebates

Description:	USDA Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

### Fourth St Tax Rebates

Description:	Fourth St Development
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Rada Tax Rebates

Description:	Rada Manufacturing
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Tru Value Tax Rebates

Description:	Tru Value
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Cedar River Parkway #495

Description:	Road/Bridge Extension
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### WWWC

Description:	Funds for the W wellness center Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

### 2009 Refund 2000C, 2001A

Description:	10th Ave, 16th&10th, golf, 4th&Bremer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes

Payments Complete:	No
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## 4th St SW Corridor 2011 GO

Description:	Reconstruction of 4th
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## GMT Tax Rebate

Description:	New Manufacturing Facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Carmi Tax Rebate

Description:	New Manufacturing Facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Rail Spur

Description:	Rail for new Manufacturing
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

## 2012A G.O. (Refunding)

Description:	4 Projects from 2005
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## TIF Amendment

Description:	Costs to amend the TIF districts
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Carmi Tax Rebate

Description:	New Construction
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

## Airport Runway Recon #447

Description:	Resurfacing
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

## Airport Land Acquisition #448

Description:	Safety runwayexpansion
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

## Dry Run Culvert

Description:	Culvert Work on 4th
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

## Debts/Obligations For WAVERLY URBAN RENEWAL

### 2009 G.O. Refunding

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	2,163,700
Interest:	213,876
Total:	2,377,576
Annual Appropriation?:	No
Date Incurred:	12/01/2000
FY of Last Payment:	2019

### 2011 G.O. (4th St Corridor)

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	2,020,000
Interest:	210,556
Total:	2,230,556
Annual Appropriation?:	No
Date Incurred:	06/08/2011
FY of Last Payment:	2021

### 2012A G.O. (Refunding)

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	66,600
Interest:	1,489
Total:	68,089
Annual Appropriation?:	No
Date Incurred:	06/01/2012
FY of Last Payment:	2017

### Wellness Center

Debt/Obligation Type:	Other Debt
Principal:	1,800,000
Interest:	0
Total:	1,800,000
Annual Appropriation?:	Yes
Date Incurred:	07/15/2009
FY of Last Payment:	2016

### Fourth Street Develop Rebate

Debt/Obligation Type:	Rebates
Principal:	38,882
Interest:	0
Total:	38,882
Annual Appropriation?:	No
Date Incurred:	05/22/2006
FY of Last Payment:	2015

## **RADA Manufacturing Rebate**

Debt/Obligation Type:	Rebates
Principal:	38,482
Interest:	0
Total:	38,482
Annual Appropriation?:	No
Date Incurred:	02/19/2007
FY of Last Payment:	2015

## **Tru Value Rebate**

Debt/Obligation Type:	Rebates
Principal:	32,000
Interest:	0
Total:	32,000
Annual Appropriation?:	No
Date Incurred:	08/24/2007
FY of Last Payment:	2015

## **Carmi Flavors Rebate**

Debt/Obligation Type:	Rebates
Principal:	86,448
Interest:	0
Total:	86,448
Annual Appropriation?:	No
Date Incurred:	08/24/2009
FY of Last Payment:	2017

## **GMT Rebates**

Debt/Obligation Type:	Other Debt
Principal:	414,960
Interest:	0
Total:	414,960
Annual Appropriation?:	No
Date Incurred:	06/20/2011
FY of Last Payment:	2019

## **TIF Amendment**

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2112
FY of Last Payment:	2014

## **Carmi Flavors Rebate**

Debt/Obligation Type:	Rebates
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Principal:	111,196
Interest:	0
Total:	111,196
Annual Appropriation?:	No
Date Incurred:	07/01/2012
FY of Last Payment:	2019

## 2014 A Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	4,325,000
Interest:	1,166,500
Total:	5,491,500
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2029



## Non-Rebates For **WAVERLY URBAN RENEWAL**

TIF Expenditure Amount:	502,875
Tied To Debt:	2009 G.O. Refunding
Tied To Project:	Carmi Tax Rebate
TIF Expenditure Amount:	289,976
Tied To Debt:	2011 G.O. (4th St Corridor)
Tied To Project:	Rail Spur
TIF Expenditure Amount:	23,594
Tied To Debt:	2012A G.O. (Refunding)
Tied To Project:	2012A G.O. (Refunding)
TIF Expenditure Amount:	600,000
Tied To Debt:	Wellness Center
Tied To Project:	2009 Refund 2000C, 2001A
TIF Expenditure Amount:	23,614
Tied To Debt:	TIF Amendment
Tied To Project:	TIF Amendment
TIF Expenditure Amount:	70,000
Tied To Debt:	2014 A Bonds
Tied To Project:	Airport Runway Recon #447
TIF Expenditure Amount:	250,000
Tied To Debt:	2014 A Bonds
Tied To Project:	Dry Run Culvert

## Rebates For WAVERLY URBAN RENEWAL

### Fourth St. Development

TIF Expenditure Amount:	19,441
Rebate Paid To:	Riggs 4th St Investments LC
Tied To Debt:	Tru Value Rebate
Tied To Project:	Fourth St Tax Rebates
Projected Final FY of Rebate:	2015

### RADA Manufacturing

TIF Expenditure Amount:	19,241
Rebate Paid To:	RADA Manufacturing
Tied To Debt:	Carmi Flavors Rebate
Tied To Project:	Rada Tax Rebates
Projected Final FY of Rebate:	2015

### Tru Value

TIF Expenditure Amount:	24,000
Rebate Paid To:	Gemco Centre Inc.
Tied To Debt:	GMT Rebates
Tied To Project:	Tru Value Tax Rebates
Projected Final FY of Rebate:	2015

### Carmi Flavors

TIF Expenditure Amount:	21,612
Rebate Paid To:	Carmi Flavors
Tied To Debt:	Carmi Flavors Rebate
Tied To Project:	Carmi Tax Rebate
Projected Final FY of Rebate:	2017

## Jobs For WAVERLY URBAN RENEWAL

Project:	USDA Tax Rebates
Company Name:	M & H LC
Date Agreement Began:	03/04/2004
Date Agreement Ends:	05/01/2012
Number of Jobs Created or Retained:	15
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Fourth St Tax Rebates
Company Name:	Rigg's Fourth Street Development
Date Agreement Began:	05/22/2006
Date Agreement Ends:	05/01/2015
Number of Jobs Created or Retained:	14
Total Annual Wages of Required Jobs:	305,706
Total Estimated Private Capital Investment:	1,782,610
Total Estimated Cost of Public Infrastructure:	0

Project:	Rada Tax Rebates
Company Name:	Rada Manufacturing Co.
Date Agreement Began:	02/19/2007
Date Agreement Ends:	05/01/2015
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	624,000
Total Estimated Private Capital Investment:	1,346,430
Total Estimated Cost of Public Infrastructure:	0

Project:	Tru Value Tax Rebates
Company Name:	GEMCO Centre Inc.
Date Agreement Began:	10/24/2007
Date Agreement Ends:	05/01/2015
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	812,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Carmi Tax Rebate
Company Name:	Carmi Flavor & Fragrance Co., Inc.
Date Agreement Began:	08/24/2009
Date Agreement Ends:	05/01/2017
Number of Jobs Created or Retained:	9
Total Annual Wages of Required Jobs:	374,400
Total Estimated Private Capital Investment:	950,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Carmi Tax Rebate
Company Name:	Carmi Flavors
Date Agreement Began:	06/20/2011
Date Agreement Ends:	05/01/2019

Number of Jobs Created or Retained:	22
Total Annual Wages of Required Jobs:	823,680
Total Estimated Private Capital Investment:	3,952,000
Total Estimated Cost of Public Infrastructure:	0

## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WAVERLY #1 UR TIF INCREM  
 TIF Taxing District Inc. Number: 09056

TIF Taxing District Base Year: 1986  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1986

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,644,980	13,486,820	22,174,690	0	-22,224	40,284,266	0	40,284,266
Taxable	0	2,453,307	13,486,820	22,174,690	0	-22,224	38,092,593	0	38,092,593
Homestead Credits									34

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,044,571	30,261,919	30,239,695	22,224	692

FY 2014 TIF Revenue Received: 952,946

## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY AG/W-SR SCH/WAVERLY UR TIF INCREM  
 TIF Taxing District Inc. Number: 09071

TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1990  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1988

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	58,550	0	0	0	0	0	58,550	0	58,550
Taxable	35,091	0	0	0	0	0	35,091	0	35,091
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	29,446	29,104	29,104	0	0

FY 2014 TIF Revenue Received: 635

## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/AMEND TIF INCREM  
 TIF Taxing District Inc. Number: 09118

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1993  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1990

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	487,970	32,708,840	0	0	0	33,196,810	0	33,196,810
Taxable	0	257,730	32,708,840	0	0	0	32,966,570	0	32,966,570
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,126,940	24,069,870	24,069,870	0	0

FY 2014 TIF Revenue Received: 749,080

## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY AG/W-SR SCH/AMEND TIF INCREM  
 TIF Taxing District Inc. Number: 09120

TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	59,360	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/AMEND UR #7 INCREM  
 TIF Taxing District Inc. Number: 09130  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	928,200	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/AMEND UR #8 INCREM  
 TIF Taxing District Inc. Number: 09132  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,150,920	0	0	0	7,150,920	0	7,150,920
Taxable	0	0	7,150,920	0	0	0	7,150,920	0	7,150,920
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,143,980	3,006,940	3,006,940	0	0

FY 2014 TIF Revenue Received: 93,629

### TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY AG/W-SR SCH/AMEND UR #8 AG INCREM  
 TIF Taxing District Inc. Number: 09134  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2008

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,050	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY URBAN RENEWAL (09001)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/AMEND UR #9 INCREM  
 TIF Taxing District Inc. Number: 09140  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2011  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	118,770	1,219,010	239,800	0	0	1,577,580	0	1,577,580
Taxable	0	62,731	1,219,010	239,800	0	0	1,521,541	0	1,521,541
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,234,964	342,616	342,616	0	0

FY 2014 TIF Revenue Received: 10,650



## Urban Renewal Area Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY DOWNTOWN URBAN RENEWAL  
 UR Area Number: 09010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WAVERLY D/TOWN TIF INCREM	09123	09124	9,186,588
WAVERLY CITY/W-SR SCH/WAVERLY D'TOWN TIF AMEND #1	09137	09138	1,278,065

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,932,740	21,547,440	0	0	-7,408	24,472,772	0	24,472,772
Taxable	0	1,548,969	21,547,440	0	0	-7,408	23,089,001	0	23,089,001
Homestead Credits									15

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>99,476</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	324,722
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>324,722</b>

Rebate Expenditures:	21,851
Non-Rebate Expenditures:	199,311
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>221,162</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>203,036</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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## Projects For WAVERLY DOWNTOWN URBAN RENEWAL

### Crawdaddy Tax Rebates

Description:	Crawdaddy Outdoors
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### 2012 A Refunding

Description:	1st Ave Parking, DT sidewalks
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2008 Parking Lots

Description:	DT Parking Lot
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Fareway Incentive

Description:	Fareway Incentive
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### LOMR

Description:	Flood Plain Revision
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

### 4th St NW

Description:	Side Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### Bremer Bridge

Description:	Repainting by IDOT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes

Payments Complete:	Yes
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**Walgreens**

Description:	Incentive Final
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For WAVERLY DOWNTOWN URBAN RENEWAL

### 2012 A Refunding

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	78,750
Interest:	1,963
Total:	80,713
Annual Appropriation?:	No
Date Incurred:	06/01/2012
FY of Last Payment:	2017

### 2008 Parking Lots

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	330,000
Interest:	35,718
Total:	365,718
Annual Appropriation?:	No
Date Incurred:	04/07/2008
FY of Last Payment:	2018

### Crawdaddy Tax Rebates

Debt/Obligation Type:	Rebates
Principal:	3,702
Interest:	0
Total:	3,702
Annual Appropriation?:	No
Date Incurred:	06/20/2011
FY of Last Payment:	2016

### Fareway Incentive

Debt/Obligation Type:	Rebates
Principal:	80,000
Interest:	0
Total:	80,000
Annual Appropriation?:	No
Date Incurred:	02/17/2010
FY of Last Payment:	2017

### Stanley

Debt/Obligation Type:	Other Debt
Principal:	13,820
Interest:	0
Total:	13,820
Annual Appropriation?:	No
Date Incurred:	08/19/2013
FY of Last Payment:	2014

## IDOT

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

## Walgreens

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2008
FY of Last Payment:	2014

## Non-Rebates For **WAVERLY DOWNTOWN URBAN RENEWAL**

TIF Expenditure Amount:	19,554
Tied To Debt:	2012 A Refunding
Tied To Project:	2012 A Refunding

TIF Expenditure Amount:	71,480
Tied To Debt:	2008 Parking Lots
Tied To Project:	2008 Parking Lots

TIF Expenditure Amount:	15,536
Tied To Debt:	Stanley
Tied To Project:	LOMR

TIF Expenditure Amount:	75,000
Tied To Debt:	IDOT
Tied To Project:	Bremer Bridge

TIF Expenditure Amount:	17,741
Tied To Debt:	Walgreens
Tied To Project:	Walgreens

## Rebates For WAVERLY DOWNTOWN URBAN RENEWAL

### Crawdaddy Outdoor

TIF Expenditure Amount:	1,851
Rebate Paid To:	Craddy Outdoor
Tied To Debt:	Crawdaddy Tax Rebates
Tied To Project:	Crawdaddy Tax Rebates
Projected Final FY of Rebate:	2016

### Fareway

TIF Expenditure Amount:	20,000
Rebate Paid To:	Fareway Stores Inc.
Tied To Debt:	Fareway Incentive
Tied To Project:	Fareway Incentive
Projected Final FY of Rebate:	2017

## Jobs For WAVERLY DOWNTOWN URBAN RENEWAL

Project:	Crawdaddy Tax Rebates
Company Name:	Crawdaddy Outdoors
Date Agreement Began:	06/21/2010
Date Agreement Ends:	05/01/2016
Number of Jobs Created or Retained:	5
Total Annual Wages of Required Jobs:	156,000
Total Estimated Private Capital Investment:	99,490
Total Estimated Cost of Public Infrastructure:	0

Project:	Fareway Incentive
Company Name:	Fareway Stores
Date Agreement Began:	02/17/2010
Date Agreement Ends:	05/01/2017
Number of Jobs Created or Retained:	8
Total Annual Wages of Required Jobs:	104,000
Total Estimated Private Capital Investment:	1,348,950
Total Estimated Cost of Public Infrastructure:	0



## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY DOWNTOWN URBAN RENEWAL (09010)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WAVERLY D/TOWN TIF INCREM  
 TIF Taxing District Inc. Number: 09124  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2000

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,932,740	19,303,770	0	0	-7,408	22,229,102	0	22,229,102
Taxable	0	1,548,969	19,303,770	0	0	-7,408	20,845,331	0	20,845,331
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	13,049,922	9,186,588	9,186,588	0	0

FY 2014 TIF Revenue Received: 324,722

## TIF Taxing District Data Collection

Local Government Name: WAVERLY (09G071)  
 Urban Renewal Area: WAVERLY DOWNTOWN URBAN RENEWAL (09010)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WAVERLY D'TOWN TIF AMEND #1  
 TIF Taxing District Inc. Number: 09138  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2011  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,243,670	0	0	0	2,243,670	0	2,243,670
Taxable	0	0	2,243,670	0	0	0	2,243,670	0	2,243,670
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	197,651	2,046,019	1,278,065	767,954	23,912

FY 2014 TIF Revenue Received: 0